Business Math

Tax Simulation 7

Fill out a 1040 for Madison Mailey

* You are Madison Mailey
* Your social security number is 222-00-4444
* You are a caterer
* You are single with one child, Robyn, age 7 (SS# 222-00-2222)
* You are both U.S. Citizens
* You will use the Head of Household Filing Status
* You provided all of the support for Robyn
* You will have $473 credit for child and dependent care expenses. (Line 49)
* You have a Child Tax Credit of $1000 (Line 52)
* On line 44, use the tax tables from the IRS website: irs.gov, link is provided in Google Classroom
* Any refund you would like direct deposited into your checking account: Routing # 987654321 and Account # 987987987987
* Your address is 3142 Grove Park,

Anytown US 10012

Assume you have no other income except what is on the W-2 form.

